

BG/SBLC Standard Verbiage (MT-760). NOTE: Participating banks will offer final verbiage that is suitable at the time of the transaction:

FOR VALUE RECEIVED, WE, THE UNDERSIGNED ABC BANK, PLC, HEREBY ISSUE OUR IRREVOCABLE, UNCONDITIONAL, CALLABLE, TRANSFERABLE, DIVISIBLE CASH-BACKED BANK GUARANTEE AND WITHOUT PROTEST OR NOTIFICATION, PROMISE TO PAY AGAINST THIS BANK GUARANTEE TO THE ORDER OF [MONETIZER] AT MATURITY, THE SUM OF EURO FIVE HUNDRED MILLION (€500,000,000.00) IN THE LAWFUL CURRENCY OF THE EUROPEAN UNION, UPON PRESENTATION AND SURRENDER OF THIS BANK GUARANTEE AT ANY OF THE COUNTERS OF ABC BANK PLC.

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND FREE AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEES OR WITHHOLDING OF ANY NATURE PRESENTLY OR IN THE FUTURE IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED BY THE GOVERNMENT OF UNITED KINGDOM OR ANY POLITICAL SUBDIVISION OR AUTHORITY THEREIN OR THEREOF. THIS BANK GUARANTEE IS CALLABLE, DIVISIBLE, ASSIGNABLE, AND TRANSFERABLE WITHOUT PRESENTATION OF IT TO US AND WITHOUT THE PAYMENT OF ANY TRANSFER FEE OR CHARGES.

THIS BANK GUARANTEE IS GOVERNED BY THE UNIFORM CUSTOMS AND PRACTICE FOR BANK GUARANTEE AS SET FORTH BY THE INTERNATIONAL CHAMBER OF COMMERCE, UNIFORM RULES FOR DEMAND GUARANTEES, (ICC PUBLICATION NO. URDG ICC 758).

THIS BANK GUARANTEE SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE UNITED KINGDOM. THIS BANK GUARANTEE IS AN OPERATIVE BANK INSTRUMENT.